



## The Seoul Computer Club

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### **SUBJECT: Minutes for Seoul Computer Club**

Oct. 9, 2004

The Seoul Computer Club met at the USO at Camp Kim, Saturday, October 6, 2004 with a turnout of 22 people.

Host, Mark White, opened the meeting as we enjoyed sub sandwiches and soda, welcomed newcomers, and presented the agenda which included mention that we would be nominating new officers.

Adam Marcotte, our speakers for The Beginners Corner, gave a presentation on online investing. Adam familiarized us with basic terminology and discussed the different kinds of investments in terms of investment goals. He did make clear that not investing at all is "Financial Suicide". He also emphasized the need to consider the two critical factors in accumulating wealth: inflation and taxes. Everyone's primary goal is to mitigate losses in these two areas. Adam explained where to go on the Internet to research, purchase, sell and monitor your investments. He also discussed dollar-cost averaging and the importance of maintaining a diversified portfolio.

Our main topic, Online Fraud was presented by Mark White. Mark pointed out ways to identify fraudulent emails that are trying to get your personal information so as to steal your identify and get into your accounts. He explained ways to protect yourself. Among these were first, of course, to avoid giving out information or answering such emails, storing your passwords somewhere other than your computer, using "strong" passwords, and maintaining computer security. This would include using firewalls, virus protection software, and regularly downloading security patches. Mark also urged us to keep track of our transactions, save receipts, and review our financial statements. He gave us several sites on which we can review our credit reports, too. He cautioned us to be careful when buying over the Internet, mentioning that we should check out the sources to determine whether or not they are reputable.

The minutes from the previous meeting were read by the secretary and approved. The treasurer's report showed a balance of 284,000 won and \$5,986.23.

Under old business, Mark pointed out the acquisition of a cabinet now set up to house our equipment.

Under new business, Mark read BJ Gleason's resignation as club president. We then held nominations for club officers. Upon opening this section Mark went over the various duties connected with each office.

The nominees:

President: Mark White	V.P. Jerry Groover	Publicity: John Phillips and David Margulies
Treasurer: Heidi Haugen	Secretary: Mary French and Adam Marcotte	Activities: Tommy Kramer

Door Prize was a wireless card adapter. Two lifetime coins were presented to two new members.

The meeting was adjourned at 1550 hours.

Original Signed

Mark White,  
Vice President  
Seoul Computer Club

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Mary S. French  
Secretary  
Seoul Computer Club